

1919

## Efficiency rating [News items]

Anonymous

Follow this and additional works at: [https://egrove.olemiss.edu/dl\\_hs](https://egrove.olemiss.edu/dl_hs)



Part of the [Accounting Commons](#), and the [Taxation Commons](#)

---

### Recommended Citation

Haskins & Sells Bulletin, Vol. 02, no. 03 (1919 March 15), p. 23

This Article is brought to you for free and open access by the Deloitte Collection at eGrove. It has been accepted for inclusion in Haskins and Sells Publications by an authorized administrator of eGrove. For more information, please contact [egrove@olemiss.edu](mailto:egrove@olemiss.edu).

### Efficiency Rating

Efficiency as a basis for individual success is to-day a popular subject for discussion. Men and women in business who hope to succeed have to give attention to a thousand and one things. Some idea of the measure of one's efficiency may be obtained by undertaking to answer the questions which appear below:

Do you like your work?

Have you learned the best, quickest, and easiest way of doing it?

Do you know where your greatest power lies?

Have you a fixed goal, in the line with your supreme talent?

Have you learned how to get well and keep well?

Can you be optimistic under all circumstances?

Do you realize which of your habits, thoughts, or emotions make you efficient?

Are you correcting your known weaknesses—mental, financial, or social?

Do you breathe deeply and hold an erect posture?

Are you independent, fearless, positive?

Are you tactful, cautious, courteous?

Have you secured the best possible advisers and associates?

Do you wish your rivals well and never speak ill of them?

Do you work harder than anybody else in the business?

Have you learned the science of planning your day ahead?

Can you relax entirely in your leisure hours?

Are you saving money systematically?

Do you enjoy art, music, literature, and the presence of little children?

Does your highest ambition include some real service to humanity?

We shall be glad to receive advices from such members of our staff as might be interested in becoming attached to our offices in foreign countries, should we at some time in the future decide to open offices in such places as Cuba, Mexico, South America, or the Far East.

### Book Reviews

Nicholson, J. Lee, and Rohrbach, John F. D. *Cost Accounting*. (New York, Ronald Press Company, 1919.)

The authors have produced what the reviewer considers the most satisfactory book on cost accounting which has come to his notice. It answers the tests with regard to content, arrangement, and interesting presentation of the subject. It is a marked improvement in the matter of arrangement over previous works of the senior author. There is much of course which he has presented before, but such material has been skillfully worked into the present book so as to add rather than detract.

The outline of the book is similar to that generally followed in well arranged books on the subject. Briefly summarized, there are discussed in the order stated, cost finding and its functions, the elements of cost, the methods employed, the cost records, and the reports rendered. Following this the author takes up the relation of the detail records to the controls, the installation of a cost system and simplified cost finding methods.

The chapters on the accounting under government contracts are most interesting. "Cost-plus contracts," which came with the war, may have served most of their usefulness. They may have been good or bad so far as economy is concerned, judged from the point of view of the government. They served at least to bring the subject of cost accounting to the attention of a large number of persons and stimulate much interest in it. The authors of the book under review have offered a most complete exposition of cost-plus contracts and their accounting which, if only for historical purposes, would be decidedly worth while.

The chapter on suspension or cancellation of contracts is most timely and will be seized upon with avidity by the many persons who are in the throes of settling government contracts terminated by the war.

In the opinion of the reviewer, if the statement may be made without detracting in any way from the rest of the book, es-